

## Corporate Social Responsibility (CSR) Policy

### A. CONTEXT:

Saru Silver Alloys Private Limited is committed to operate and grow its business in a socially responsible way. Our purpose is to make sustainable living commonplace. It's the foundation for our relationships and how we choose our resources. It governs our business model. We have long held the belief that being a responsible, sustainable business makes a stronger, better business.

### B. COMPANY'S OBJECTIVES AND PHILOSOPHY:

This Corporate Social Responsibility (CSR) Policy of the Company, as recommended by the CSR Committee and approved by the Board of Directors (Board), outlines a clear agenda through which we will continue to contribute to the community at large. The objective of this Policy is to set the direction for the CSR activities of the Company by defining the governance, implementation, and monitoring framework of the activities to ensure effectiveness.

Our strategy has a comprehensive and ambitious set of commitments and actions to:

- Improve the health of the planet;
- Improve people's health, confidence and wellbeing; and
- Contribute to a fairer, more socially inclusive world.

Apart from the aforesaid initiatives of the Company encompassing sustainability in business, the Company desires to engage in various CSR projects involving, *inter-alia*, water conservation, nutrition, health, cleanliness, waste management and environmental sustainability.

### C. FOCUS AREAS:

As a responsible corporate citizen, the Company is committed to sustainable development and inclusive growth and has a desire in focusing on a wide range of issues in relation to water conservation, rehabilitation for the handicapped, eradication of blindness, disaster response and education.

### D. Board of Directors:

I. The Board monitors and reviews the performance and impact of the CSR programmes, provides input and guidance and satisfies itself that the CSR funds so disbursed are aligned to the CSR Policy of the Company and have been utilized for the purposes and in the manner as approved by it.

#### II. CSR Committee of the Board:

The CSR Committee provides oversight and guidance on CSR performance and monitors compliance with the CSR Policy, commitments and the applicable CSR provisions and if required make necessary recommendations to the Board, from time to time. The role and responsibilities of CSR Committee shall be as set out in the Act and the terms of reference of CSR Committee.

### E. LIMITATION AND AMENDMENT:

The Board of the Company may in their discretion and on recommendation of the CSR Committee, make any changes/modifications and/or amendments to this Policy from time to time. In the event of any conflict between the provisions of this Policy and statutory requirements, law shall prevail over and automatically be applicable to this Policy. In the event of any amendment to the Act, this Policy shall be deemed to have been amended accordingly.